



TT Electronics transition into Brexit.

As the United Kingdom and European Union continue to negotiate the terms of a potential free trade agreement, we know that the United Kingdom will leave the European Union at the end of this year and want to share this note with you on TT Electronic's readiness, awareness and capacity.

Whilst Brexit presents a potential challenge for our business – and valued partners such as yourselves, we are committed to being Brexit-ready and ensuring we can continue to work with you over this period, into 2021 and beyond.

What happens now?

TT Electronics is planning for the end of the transition period on 31st December 2020. At the time of writing no trade deal between the UK and EU is in place and preparations are being made on the basis that there will be no trade deal in place for 1st January 2021.

Below we have covered some Frequently Asked Questions (FAQs). Should you have any questions please contact your usual account manager.

Question: Who is heading up the Brexit preparation within TT Electronics?

Answer: Each TT Electronics UK based site has a cross-functional taskforce in place, representing the key areas of our organisation that may be impacted by Brexit.

Question: What assurances can you provide in terms of continuation of supply?

Answer: Be assured that we are fully focused upon ensuring the continuation of supply to all of our customers. We have taken all of the necessary steps outlined by the UK Government and continue to monitor the status of any deal or trade agreement with the E.U. or beyond. Furthermore, we are continually working with our carriers to ensure we facilitate movement of products and services to our customers.

Question: Will TT Electronics be increasing stock levels to ensure continuity of supply through the Brexit process?

Answer: As part of our preparations we are reviewing our inventory position, and the location of our inventory across the TT Electronics supply chain network, to ensure continuity of service for our customers and suppliers. We have taken the precautionary step to hold some buffer stocks ready and/or extended our outbound freight times that will facilitate any lengthy delays at any border crossings.

Question: Are you able to provide all customs compliant commercial documents anticipated as part of Brexit?

Answer: Yes, all commercial or proforma invoices are compliant with customs requirements (containing: supplier name & address, gross weight, net weight, consignor EORI number, consignee, commodity currency, incoterm, commercial origin of product, product details, HS Code / if FTA is agreed and applicable: preferential origin of products).

Question: Have you generated a UK EORI (Economic Operator's Registration and Identification) Number?

Answer: Yes, the EORI number for TT Bedlington (Welwyn Components Ltd) is GB555969776 000.

Question: How can I get my Brexit questions answered?

Answer: For more information please contact your Account Manager assigned to your account